

Grantors' Address: 1326 Snell Isle Blvd. NE
St. Petersburg, FL 33704

Grantee's Address: 505 Winchester Road
Memphis, Tenn.

LADELLE INGRAM ANDREW,
ET AL., GRANTORS

TO

WARRANTY DEED

MID-SOUTH LUMBER CO.,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, we, LaDelle Ingram Andrew, Nancy Ingram Kasden and Joan Ingram Bullard, do hereby sell, convey and warrant unto Mid-South Lumber Co., a Tennessee corporation, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

49.5 acres, more or less, situated in the North Half of Section 20, Township 1 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as: BEGINNING at a point on the north line of Section 20, Township 1 South, Range 6 West, said point being 3795.0 feet east of the northwest corner of said Section and being the northeast corner of the Roche lot; thence south 395.0 feet to the southeast corner of the Roche lot, said point being in the west line of the Puryear 14 acre tract and being the northeast corner of 49.5 acre tract and being the point of beginning of the following 49.5 acre tract; thence south 2° 05' east 1990.86 feet along an existing fence line to a point in the north right of way of the Frisco Railroad; thence north 58° 14' west 294.88 feet along the north right of way of said railroad to a point; thence north 48° 27' west 2310.41 feet along the north right of way of said railroad to a point in the center of Harrison Avenue; thence north 46° 23' east 356.60 feet to a point in said Harrison Ave.; thence north 87° 36' east 354.26 feet along the centerline of said street to a point in the west line of the Roche tract; thence south 1° 18' west 12.87 feet to the southwest corner of the Roche tract; thence north 87° 37' east 1296.69 feet along the south line of the Roche tract to the point of beginning and containing 49.5 acres, more or less. All bearings are magnetic, as per survey of J. F. Lauderdale dated February 5, 1981.

It is the grantors' intention by this deed to convey to grantee all their interest in property situated in Section 20, Township 1 South, Range 6 West, DeSoto County, Mississippi, by Annie G. Ingram at the time of her death. The property was originally owned by J. H. Ingram, who died intestate on or about

the year 1949, leaving as his sole, surviving heirs at law his wife, Annie G. Ingram, and three children, who are the grantors of this deed. The said Annie G. Ingram died testate, and her Will was admitted to probate in Cause No. 9613, Chancery Court, DeSoto County, Mississippi, and Will recorded in Will Book 8, Page 185. Mrs. Ingram's Will left all her interest in the property to the three grantors herein.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1981 are to be prorated, and possession is to take place upon delivery of this deed.

Grantors covenant and represent that none of the above-described property constitutes any part of the homestead of any of them.

This instrument may be executed in multiple, separate counterparts, each of which shall be considered an original.

WITNESS OUR SIGNATURES this the 3rd day of March, 1981.

LaDelle Ingram Andrew
LaDelle Ingram Andrew

Nancy Ingram Kasden

Joan Ingram Bullard

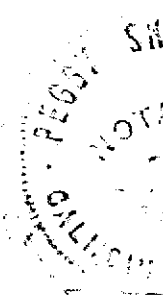
STATE OF MISSISSIPPI
COUNTY OF Calhoun

This day personally appeared before me, the undersigned authority in and for said County and State, the within-named LaDelle Ingram Andrew, who acknowledged that she signed and delivered the above and foregoing WARRANTY DEED on the day and year therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of office, this the 3rd day of March, 1981.

Peggy Shinn
NOTARY PUBLIC

My Commission expires:
My Commission Expires 11-23-83



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 11 o'clock 30 minutes A.M. 16 day of Mar 1981, and that the same has been recorded in Book 153 Page 99 records of WARRANTY DEEDS of said County. Witness my hand and seal this the 17 day of March, 1981.